
CITY OF KELOWNA
MEMORANDUM

Date: February 13, 2007
File No.: 0155-30
To: City Manager
From: City Clerk
Subject: ALTERNATIVE APPROVAL PROCESS - Loan Authorization Bylaw No. 9663 and Amendment to Okanagan Gymnastics Centre Lease

Report Prepared by: Polly Palmer - Acting Legislative Coordinator

RECOMMENDATION:

THAT Council receive the Certificate of Sufficiency dated February 13, 2007 pertaining to Bylaw No. 9663, Loan Authorization Bylaw for Okanagan Gymnastic Centre Expansion, and the related amendment to the lease;

AND THAT Bylaw No. 9663 be forwarded for final adoption consideration;

AND THAT Council direct the Mayor and City Clerk to execute the lease amendment.

BACKGROUND:

On October 30, 2007 Council gave the first three readings to Bylaw No. 9663, being Okanagan Gymnastics Centre Expansion Loan Authorization Bylaw. This Bylaw authorizes the borrowing of up to Eight Hundred Thousand Dollars (\$800,000.00). The purpose of the bylaw and the amendment to the lease are to authorize borrowing the funds to pay for a proposed 230m² expansion of the Okanagan Gymnastic Centre and to require the Okanagan Gymnastic Centre society to pay the total cost of expansion, plus interest, over a 20 year period.

Council set a deadline for receipt of elector responses (the "Alternative Approval Process") against the proceeding of Bylaw No. 9663, being Okanagan Gymnastics Centre Expansion Loan Authorization Bylaw, and the related amendment to the lease, of 4:00 p.m., Monday, February 5, 2007 at its December 18, 2006 regular meeting.

Notice of the Alternative Approval Process was advertised in the Kelowna Daily Courier on December 22, 2006 and December 27, 2006 and in the Capital News on December 22, 2006 and December 27, 2006. As of the deadline the City Clerk had received two (2) valid elector responses. This is less than the 8, 208 responses required to prevent the bylaw from proceeding.

It is now in order for Bylaw No. 9663 to be forwarded for final adoption consideration and for the lease amendment to be executed.

A. Flack, City Clerk

cc: Property Manager (Ron Forbes)
Acting Revenue Manager (George King)

CITY OF KELOWNA**CLERK'S CERTIFICATE OF SUFFICIENCY**

I hereby certify that sufficient petitions **HAVE NOT** been received in relation to Bylaw No. 9663, being Okanagan Gymnastics Centre Expansion Loan Authorization Bylaw, and the related amendment to the Okanagan Gymnastics Centre Lease.

Dated this 13th day of February, 2007.

A. Flack, City Clerk

Description of Proposal	Number of Electors Responses required Defeat Proposal (10%of Electors City-wide)	Number of Responses Received
The City of Kelowna wishes to proceed with the adoption of Bylaw No. 9663, being Okanagan Gymnastics Centre Expansion Loan Authorization Bylaw, and amendment to the related Lease.	8,208	2